

Deposit Central School District

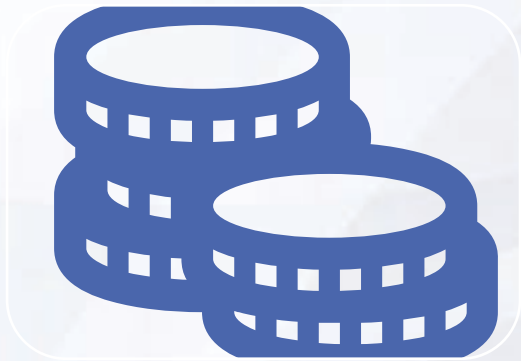
2025-2026 Budget Workshop Presentation

MARCH 10, 2025



LUMBERJACKS

2025-2026 Budget Presentation



Budget Goals



Projected
Expenditures

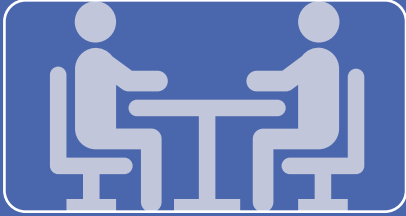


Projected Revenue

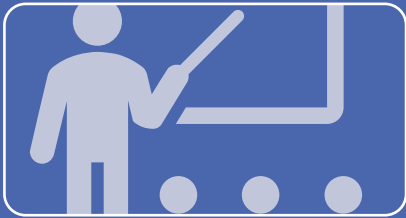


Discussion Session

Budget Goals



Create a sustainable budget within the parameters imposed by the state with a responsible tax levy



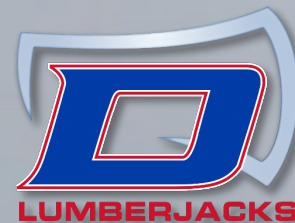
Maintaining quality instruction and programs for our students



Long term planning and use of reserves

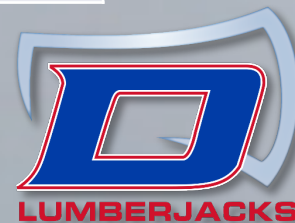
2025-2026 Proposed Budget Comparison

	2024-25 Budget	2025-26 Budget	\$ Change	% Change
Budget	19,239,581	19,857,071	617,490	3.21%
Tax Levy	9,012,741	9,174,910	162,169	1.80%



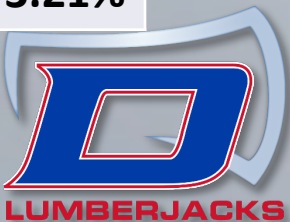
Projected Expenditures

	2024-25 Budget	2025-26 Budget	\$ Change	% Change
Instructional Salaries	4,976,092	4,976,392	300	.01%
Non-Instructional Salaries	1,969,378	1,947,295	(22,083)	(1.12%)
Equipment	62,590	58,768	(3,822)	(6.11%)
Contractual Expenses	1,068,845	1,249,887	181,042	16.94%
Materials & Supplies	481,239	481,643	404	.08%
BOCES Expenses	3,070,160	3,188,549	118,389	3.86%
Debt Service	1,622,955	1,585,463	(37,492)	(2.31%)



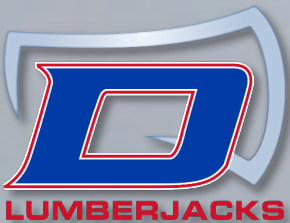
Projected Expenditures - continued

	2024-25 Budget	2025-26 Budget	\$ Change	% Change
State Retirement – ERS	242,267	299,532	57,265	23.64%
Teacher's Retirement – TRS	532,228	524,031	(8,197)	(1.54%)
Social Security	569,179	583,786	14,607	2.57%
Workers Compensation	47,147	49,505	2,358	5.00%
Retirement Incentives	28,000	28,000	-	0.00%
Unemployment Insurance	8,000	8,000	-	0.00%
Health & Dental Insurance	4,435,493	4,750,212	314,719	7.10%
Other Benefits	5,908	5,908	-	0.00%
Transfers	120,100	120,100	-	0.00%
Total	19,239,581	19,857,071	617,490	3.21%

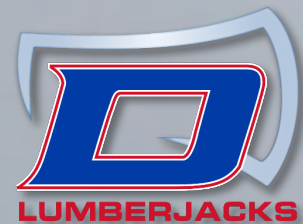
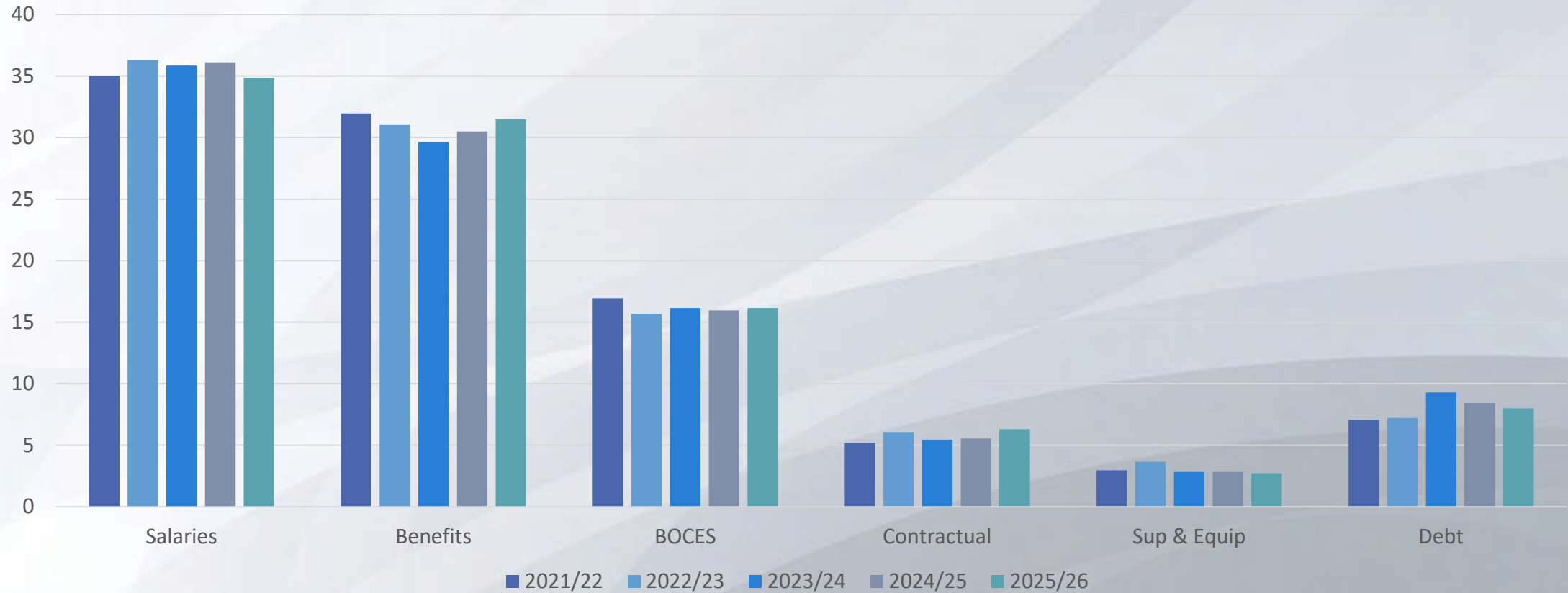


Projected Revenue

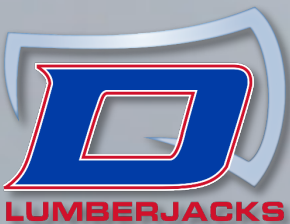
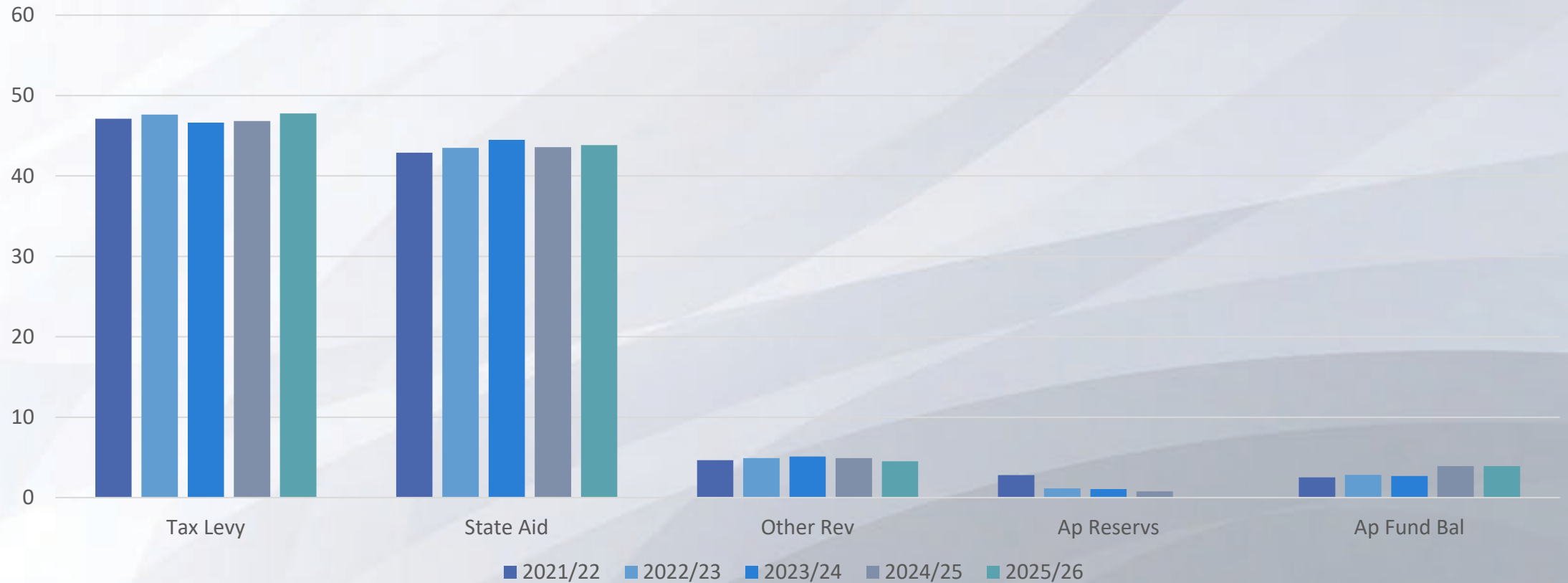
	2024-25 Budget	2025-26 Budget	\$ Change	% Change
Tax Levy	9,012,741	9,174,910	162,169	1.80%
Other Revenue	947,222	862,639	(84,583)	(8.93%)
State Aid	8,382,643	8,419,923	37,280	.44%
Appropriated Fund Balance	750,000	750,000	-	.00%
Appropriated Reserves	146,975	0.00	(146,975)	(100.00%)
Total	19,239,581	19,207,472	(32,109)	(.17%)



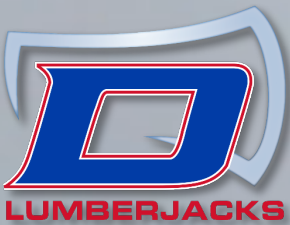
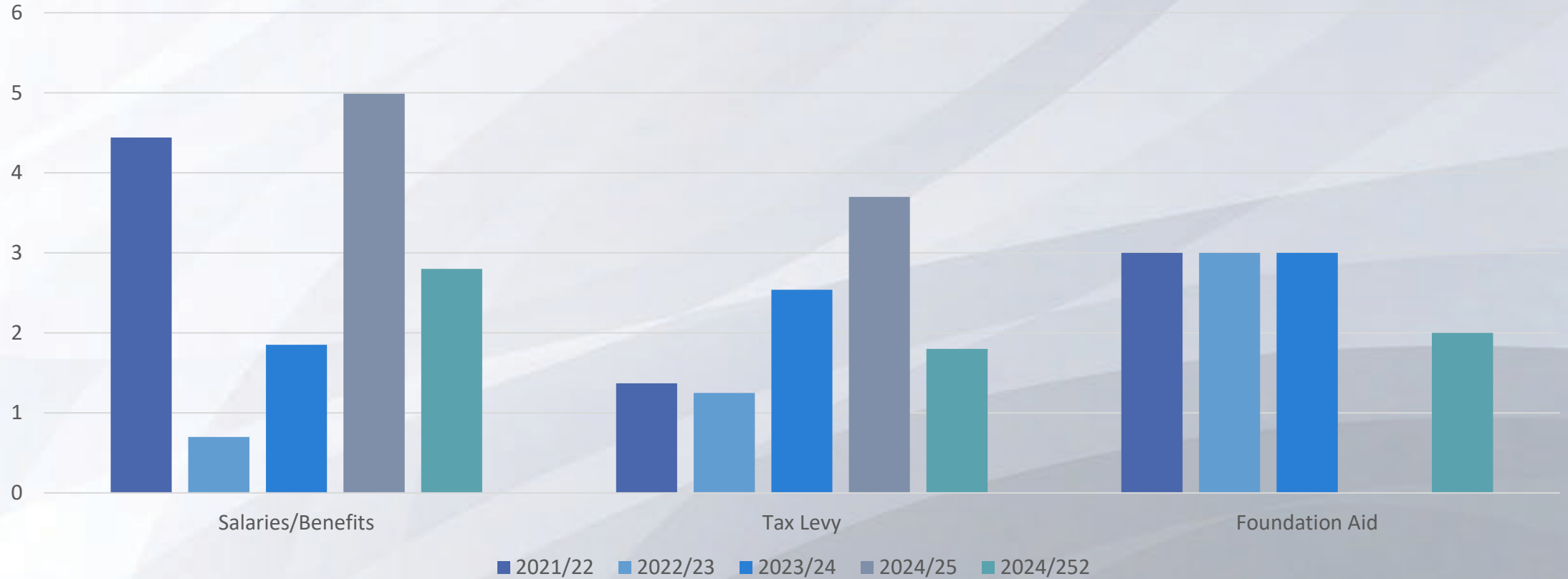
Year to Year Expenditure Comparison as a % of Budget



Year to Year Revenue Comparison as a % of Budget

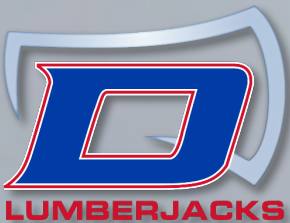


Salary/Benefits Increase vs Taxes/Foundation Aid Inc.



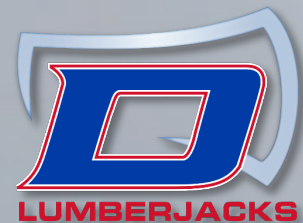
Deposit Tax Limit Calculation

Step 1		2024/25 Tax Levy	9,012,741
Step 2	x	Tax Base Growth Factor	1.0001
			\$ 9,013,642
Step 3	+	2024/25 PILOTS	\$ 60,095
Step 4	-	2024/25 Capital Levy	\$ <u>434,479</u>
			\$ 8,639,258
Step 5	x	Allowable Growth Factor	<u>2.00%</u>
			\$ 8,812,043
Step 6	+	Allowable Carryover	0
	-	2025/26 PILOTS	\$ <u>61,298</u>
		Tax Levy Limit	\$ 8,750,745
Step 7	+	2025/26 Allowable ERS Exemption	0
Step 8	+	2025/26 Capital Levy	\$ 424,165
		Maximum Allowable Levy Limit	\$ 9,174,910



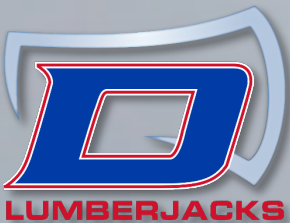
Tax Cap vs Tax Levy

Year	Tax Cap	Tax Levy	Loss of Revenue	Cumulative Loss
2014 – 2015	4.67%	1.15%	260,934	295,149
2015 – 2016	1.55%	0.34%	91,049	386,198
2016 – 2017	2.00%	0.00%	15,118	401,316
2017 – 2018	2.64%	2.64%	-	401,316
2018 – 2019	2.55%	2.55%	-	401,316
2019 – 2020	1.77%	1.77%	-	401,316
2020 – 2021	2.53%	2.24%	23,000	424,316
2021 – 2022	1.37%	1.37%	-	424,316
2022 – 2023	1.50%	1.25%	20,622	444,938
2023 – 2024	2.54%	2.54%	-	444,938
2024 – 2025	3.70%	3.70%	-	444,938
2025 – 2026	1.80%	1.80%	-	444,938



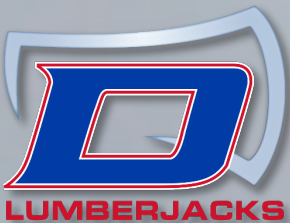
Where are we now?

			% Increase/(Decrease) over 2024-2025
	Budget	\$ 19,857,071	3.21%
Minus	State Aid	\$ 8,419,923	.44%
Minus	Other Revenue	\$ 862,639	(8.93%)
Minus	Appropriated Fund Balance	\$ 750,000	.00%
Minus	Appropriated Reserves	\$ 0	(100.00%)
Minus	Tax Levy	\$ 9,174,910	1.80%
	Budget Gap	\$ 649,599	



Key Items

- School Aid numbers will not be final until the state budget is passed, but the governor is proposing 2% increase in Foundation Aid and keeping the “save harmless” in place.
- District is cutting \$131,919 in BOCES non-special ed costs for 25-26, but because the special ed costs will be increasing \$250,308 the net effect will be a \$118,389 increase in total BOCES costs.
- Excellus Blue Cross/Blue Shield is looking at a 9.35% increase in the premiums for 25/26.
- Humana Medicare Advantage plan could see a potential increase of 15% in 25/26.
- District will not be filling positions due to retirements and will continue to share and expand services with Hancock Central School District.
- Contractual increase is due to additional services needed for English Language Learners.





- Identify areas for further reductions
- Identify additional revenue sources
- Monitor legislative budget for final school aid numbers

Bus Proposition

- Purchases Totaling \$341,500:
 - Two 65 Passenger School Buses
 - One Passenger Van
- Fleet Reductions:
 - Two 66 Passenger School Buses
 - One Passenger Van





QUESTIONS & DISCUSSION

Upcoming Schedule

April 14, 2025 – 6:00 PM

Board approved budget

May 12, 2025 – 5:00 PM

Budget Hearing



Thank
you